

Veranda VII at Heritage Oaks Association, Inc.
Balance Sheet
As of January 31, 2014

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	41,990.21
1020 · Reserve Accounts	<u>207,694.02</u>
Total Checking/Savings	249,684.23
Accounts Receivable	
1040 · Assessment Receivable	<u>1,965.44</u>
Total Accounts Receivable	1,965.44
Other Current Assets	
1050 · Prepaid Insurance	1,419.63
1210 · Utility Deposits	<u>375.00</u>
Total Other Current Assets	<u>1,794.63</u>
Total Current Assets	<u>253,444.30</u>
TOTAL ASSETS	<u>253,444.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3031 · Deferred Assessments	22,048.33
3040 · Prepaid Maintenance Fees	<u>5,754.52</u>
Total Other Current Liabilities	<u>27,802.85</u>
Total Current Liabilities	27,802.85
Long Term Liabilities	
3500 · Reserve Fund	<u>207,694.02</u>
Total Long Term Liabilities	<u>207,694.02</u>
Total Liabilities	235,496.87
Equity	
3900 · Retained Earnings	17,483.26
Net Income	<u>464.17</u>
Total Equity	<u>17,947.43</u>
TOTAL LIABILITIES & EQUITY	<u>253,444.30</u>

Veranda VII at Heritage Oaks Association, Inc. Profit & Loss Budget vs. Actual

Accrual Basis

January 2014

	Jan 14	Budget	\$ Over Budget
Income			
5010 · Assessments	8,805	8,791	14
5050 · Interest	29	0	29
Total Income	<u>8,834</u>	<u>8,791</u>	<u>43</u>
Gross Profit	8,834	8,791	43
Expense			
7000 · Disbursements			
7100 · Grounds			
7110 · Grounds Contract	1,130	1,125	5
7130 · Mulch	0	100	(100)
7135 · Plant Replacement	0	83	(83)
7155 · Irrigation Repairs	0	100	(100)
7170 · Tree Trimming	0	125	(125)
Total 7100 · Grounds	<u>1,130</u>	<u>1,533</u>	<u>(403)</u>
7200 · Building Maintenance			
7210 · Repairs & Maintenance	100	292	(192)
7215 · Roof Inspections & Repairs	0	83	(83)
7220 · Pest Control	0	100	(100)
7230 · Janitorial Service	503	503	(0)
7240 · Fire Alarm/Sprinkler Inspection	0	29	(29)
7245 · Fire Sprinkler Maintenance	0	33	(33)
7250 · Alarm Monitoring Contract	0	104	(104)
7255 · Alarm Repairs	225	58	166
7260 · Fire Extinguisher Insp & Maint.	0	25	(25)
7280 · Pressure Washing	0	73	(73)
Total 7200 · Building Maintenance	<u>827</u>	<u>1,301</u>	<u>(474)</u>
7500 · Utilities			
7510 · Water/Sewer	2,125	1,917	208
7520 · Electric	157	175	(19)
7550 · Telephone	277	50	227
Total 7500 · Utilities	<u>2,558</u>	<u>2,142</u>	<u>417</u>
7800 · Administration			
7810 · Insurance - Property	2,934	2,750	184
7820 · Legal	0	42	(42)
7825 · Tax Prep & Accounting Services	0	13	(13)
7826 · IRS Taxes	0	25	(25)
7830 · Division Fees	0	17	(17)
7835 · Corporate Filing Fees	0	5	(5)
7870 · Management Fee	904	904	0
7880 · Office Supplies, Postage, etc.	16	58	(42)
Total 7800 · Administration	<u>3,854</u>	<u>3,815</u>	<u>39</u>
Total 7000 · Disbursements	<u>8,369</u>	<u>8,791</u>	<u>(421)</u>
Total Expense	<u>8,369</u>	<u>8,791</u>	<u>(421)</u>
Net Income	<u><u>464</u></u>	<u><u>0</u></u>	<u><u>464</u></u>